BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB 3995
Version: FULLPCS1
Request Number: 10397
Author: Rep. Dobrinski
Date: 3/1/2022
Impact: Oklahoma Municipal Power Authority

Non-Appropriated State Agency

No Measurable Costs or Savings Anticipated

Research Analysis

HB 3995 the proposed committee substitute, modifies language and certain guidelines of the Oklahoma Municipal Power Authority.

The measure proposes certain modifications such as:

- Modifying the language to clarify applicable statues and to remove obsolete date constraints;
- Modifying the definitions of *public trust, eligible public agency* and *project* as they relate to the Oklahoma Municipal Power Authority;
- Allowing public agencies to immediately file resolutions declaring participation in programs with the Authority;
- Transferring the authority to approve the borrowing of money and the issuing of bonds by the Oklahoma Municipal Power Authority to the Office of the Deputy Treasurer for Debt Management;
- Modifying when the Authority may not sell output;
- Repealing <u>Title 11 Section 24-105.1</u>, which relates to the Oklahoma Municipal Power Authority Joint Interest in Electric Generation Project;
- Repealing <u>Title 11 Section 24-114</u>, which relates to acquisition and construction contracts; and
- Repealing <u>Title 11 Section 24-120</u>, which relates to Personnel to be Included in Unclassified Service.

Prepared By: Keana Swadley

Fiscal Analysis

The measure modifies certain provisions of current law related to the Oklahoma Municipal Power Authority (OMPA), including removal of certain obsolete references and clarification of certain procedures. OMPA does not receive appropriations from the Legislature. The provisions of the measure are not expected to result in measurable costs or savings to the agency.

Prepared By: Mark Tygret

Other Considerations

None.
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